

## Impartiality Statement

PHOENIX REGISTER OF SHIPPING S.A. (abbreviated as PH.R.S.) is located at Piraeus-Greece and is maintaining Regional Offices operating as remote locations. The Piraeus Head Office is exercising a central management in all levels of operation over the Regional Offices and maintains a reliable and well implemented quality control all over the remote locations through vertical and horizontal interactive processes in all operational levels.

PHRS commits itself to provide its services to all existing and potential customers in an objective and impartial manner, without any exclusions or selective management tactics. In doing so, we understand and acknowledge the importance of impartiality in carrying out our validation/verification activities, free from any commercial, financial or other pressures that could compromise it.

We commit to the delivery of high quality, independent and impartial validation/verification services that meet our customers' requirements and expectations. Safeguarding our independence and impartiality is key for maintaining and protecting the credibility of our services and our organization.

To achieve that, we have established, implement and maintain relevant processes as well as other means -in the form of an Independent Impartiality Committee-, for the effective management of conflicts of interest and for maintaining our objectivity and impartiality at all times, through:

-the continuous monitoring and assessment of our corporate activities and relationships, as well as the relationships of our management and technical personnel with our customers

-the continuous risk assessment for effectively and timely identifying and responding to eliminate or minimize the effects of any potential threat compromising the provision of competent, consistent and impartial validation/verification services

-refraining from providing any form of consultancy as part of a validation/verification service and/or for the maintenance of the validity of the validation/verification statement

For the Phoenix Register of Shipping

A.N. Arvanitakis / Managing Director - Piraeus, 13 May 2022

