

ZANZIBAR MARITIME AUTHORITY

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P. O. BOX 401

ZANZIBAR

Circular No: FSI /03/2021

15th November, 2021

TO: Ship Owners/Operators, Recognised Organizations (RO's & RSOs), Legal Representatives of Tanzania Zanzibar Registered Ships,

Subject: APPLICATION FOR APPROVAL OF P& I CLUBS AND INSURANCE COMPANIES FOR ISSUANCE OF FINANCIAL SECURITIES TO TZIRS REGISTERED SHIPS

Reference: Maritime Transport Act, No. 5 of 2006, IMO Conventions

- The purpose of this Circular to inform P&I Clubs and insurance companies the procedures and requirements for approval/recognition by our Administration for issuance of financial securities to TZIRS registered vessels.
- P & I Clubs and insurance companies that wish to issue financial securities to TZIRS registered vessels are required to be approved by this Administration.
- 3. P & I Clubs or insurance companies that are currently providing services to TZIRS registered vessels and have not been approved and those wishing to be approved, may apply by sending a written request to:

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Director General Zanzibar Maritime Authority P.O.Box 401 Zanzibar –Tanzania Tel: **+255 24 2236795**

Website: Website: www.zma.go.tz

Emails: info@zma.go.tz, tzirs2@zma.go.tz

- 4. In order P & I Clubs or Insurers companies to be approved by our Administration their applications under Section 3 above, should be accompanied with the following information:
 - Organization or company profile;
 - A copy of incorporation certificate;
 - Description of full coverage amount of the applicant
 - Description of years in the maritime market
 - Description of the reinsurers
 - Full description of her client portfolio
 - Description of the number of vessels and particulars insured (for our reference)
 - Description of Financial reports and presentation
 - Statement of approved letters issued by other administration to act on her behalf
 - Affiliated companies abroad
 - Official payment receipt for approval fees
- The P&I Clubs or insurance companies which are currently issuing financial securities to TZIRS registered vessels and have not been approved, they are required to be approved by this Administration until 30th November, 2021;
- Any P & I Clubs or insurance companies applying for approval by our Administration should pay an approval fees of US \$ 500;
- The approval of P&I Clubs or insurance companies will be valid for a period of five (5) years.

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- 8. The financial securities issued by P& I or insurance companies prior to issuance of this circular will remain in force until its validity date, and upon expiry of such validity, it should be renewed by P & I Clubs or insurance companies approved by this Administration and listed in a particular Marine Circular.
- 9. When the financial securities issued by approved P&I Clubs or insurance companies are canceled due to a change of name of the ship, change of ship-owner or operator, gross tonnage and other reasons, they must be reissued by the P & I Club or insurance company approved and listed in a particular circular.
- 10. The certificate or other documentary evidence referred to Financial Security for ship-owners liability required under relevant convention or national legislation shall include the following information:
 - name of the ship,
 - port of registry of the ship,
 - call sign of the ship,
 - IMO number of the ship,
 - name and address of the provider or providers of the financial security,
 - contact details of the persons or entity responsible for handling seafarers' contractual claims,
 - name of the ship-owner,
 - period of validity of the financial security (P&I Club or insurer) y;
 - an attestation from the financial security (P&I Club or insurer) meets the requirements stipulated in relevant convention or national legislation..
- 11. When the approved P & I Clubs or insurance company issues a financial security certificate to the TZIRS registered vessels, it should send copies of such certificate to the Administration within two weeks after its issuance.

- 12. The P & I Club or insurance company of TZIRS registered vessels should send a notification of at least 30 days to Director General prior to expiry date of the financial security certificate.
- 13. Once the insurer is approved by the Administration to issue the financial securities required by conventions to which Tanzania is a party or national legislation, it should request for reapproval if it changes its company name, address and other important particulars.
- 14. This Circular is issued and effective from 1st December, 2021
- Any enquiries concerning subject matter referred above should be directed to:

Director General and Registrar of Ships Zanzibar Maritime Authority P.O.Box: 401 Tel. +255242236795 Website: <u>www.zma.go.tz</u> Email: <u>info@zma.go.tz</u>

Yours faithfully,

Sheikha A. Mohamed Director General Zanzibar Maritime Authority